



OFFICE OF THE GOVERNOR

**SEP 27 2022**

To the Members of the California State Assembly:

I am returning Assembly Bill 2450 without my signature.

This bill requires the Insurance Commissioner to convene a working group to study the feasibility, potential implications, and advisability of allowing admitted insurers to offer homeowners' and commercial property insurance policies that include a deductible for covered losses resulting from wildfires.

While I support the author's intent to reduce insurance costs for Californians living in high wildfire risk areas, I do not believe a statutory mandate requiring the Insurance Commissioner to evaluate proposed solutions is necessary.

For this reason, I cannot sign this bill.

Sincerely,

A handwritten signature in black ink, appearing to read "Gavin Newsom", written over a horizontal line. The signature is stylized and somewhat illegible.

Gavin Newsom